

Alden Central School District

2017-18 Budget

Board of Education Meeting
April 18, 2017

Agenda

- Board member questions from the April 6th presentation
- Revenue & State Budget Update
- Revised Preliminary Budget
- Tax Rate Impact
- Discussion

Proposed Revenue Budget

State Budget Update

- State budget was approved on April 9th
- Total increase of \$1 billion, for a total of \$25.7 billion – 4% increase
- \$700 million increase in Foundation Aid
- \$50 million increase in Community Schools Aid (Alden is not eligible)



State Aid Revenue

State Aid Category	2016-17 Budget	2017-18 Budget	Increase/ Decrease
Foundation Aid	\$9,035,861	\$9,254,502	\$218,641
Transportation Aid	1,814,026	1,838,358	24,332
BOCES Aid	868,825	814,018	(54,807)
Public Excess Cost Aid	125,604	125,909	305
Private Excess Cost Aid	260,649	300,119	39,470
Hardware Aid	29,487	28,371	(1,116)
Software, Library and Textbook Aid	140,117	137,639	(2,478)
Bullet Aid - School Resource Officer	0	20,000	20,000
Building Aid	2,033,665	2,250,824	217,159
Supplemental Public Excess Cost Aid	878	878	0
Total Projected State Aid	\$14,309,112	\$14,770,618	\$461,506

Increase in State Aid over the prior year

3.23%

2017-18

Proposed Revenue Budget

Revenue Description	2016-17	2017-18	Change
State Aid	\$14,309,112	\$14,770,618	\$461,506
County Sales Tax	1,650,000	1,725,000	75,000
Local Sources	347,390	279,554	(67,836)
Federal Sources	50,000	50,000	0
Use of Fund Balance & Reserves	3,000,000	3,000,000	0
Property Tax Levy	14,554,604	14,554,604	0
Total Projected Revenue	\$33,911,106	\$34,379,776	\$468,670



Proposed Revenue Budget

- No increase on the tax levy for the 3rd year in a row
- Includes State Aid increase of \$462K
- \$75K increase in Erie County Sales Tax
- \$3 million will be appropriated for next year's taxes
- No additional reserves will be used to balance the budget

Proposed Expenditure Budget

Proposed Expenditure Budget

Preliminary Expenditure Budget as of February 2, 2017

\$34,519,655

Adjustments:

TRS Rate Adjustment	(\$63,690)
Teacher Retirement (2/2/17)	(50,000)
Teacher Retirement (3/2/17)	(40,000)
Water Increase (3/2/17)	5,000
BOCES Aidable Software (3/16/17)	4,000
Claims Auditor (4/18/17)	4,000
Athletic Trainer Services - Grant (4/18/17)	(17,000)
Athletic Director Reorganization (4/18/17)	(37,189)
School Resource Officer (4/18/17)	55,000
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	(\$139,879)

Revised Expenditure Budget as of April 18, 2017

\$34,379,776

Proposed Expenditure Budget

- The expenditure budget presented maintains all current programs K-12, High School electives and enhances the current educational program
- Includes a 0.5 FTE School Resource Officer
- Includes a 3rd grade chorus experience
- Includes funds for facility repairs and improvements
- Represents a year-to-year increase of \$468,670 or 1.38%



Proposed Expenditure Budget by Component

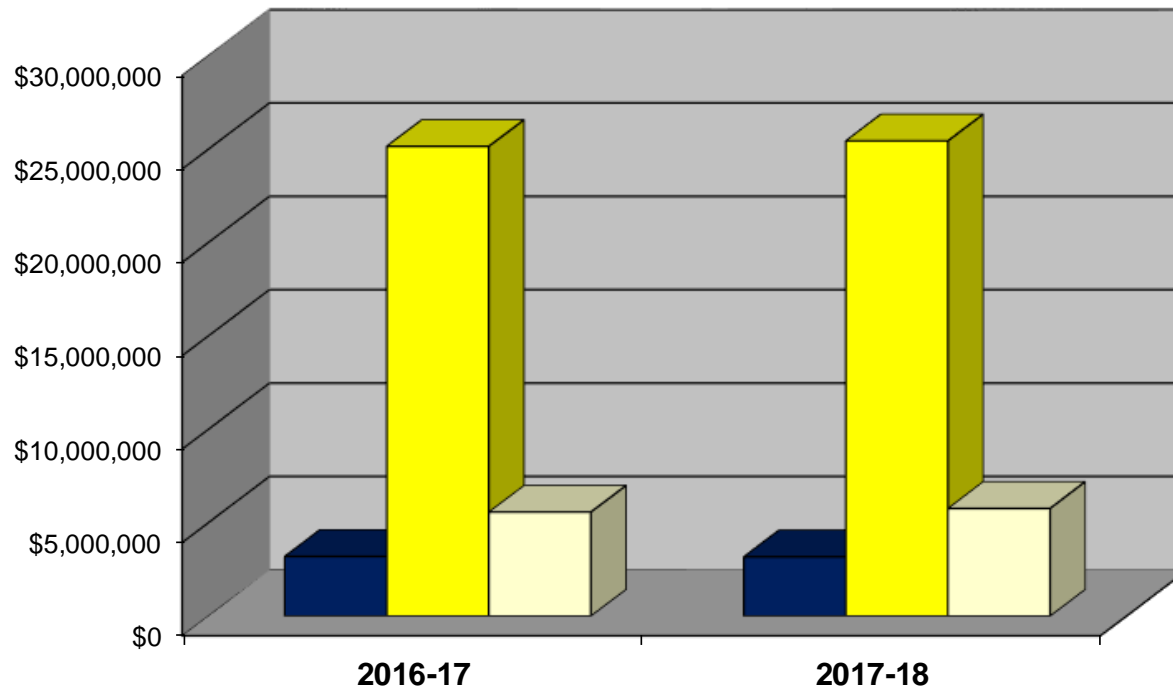
Component	2016-17	2017-18	Variance
Administrative	\$3,191,750	\$3,170,738	(\$21,012)
Program	25,150,813	25,444,345	293,532
Capital	5,568,543	5,764,693	196,150
Total	\$33,911,106	\$34,379,776	\$468,670

Percent Increase

1.38%



2017-18 Expenditure Budget Breakdown by Component Area



■ Administrative

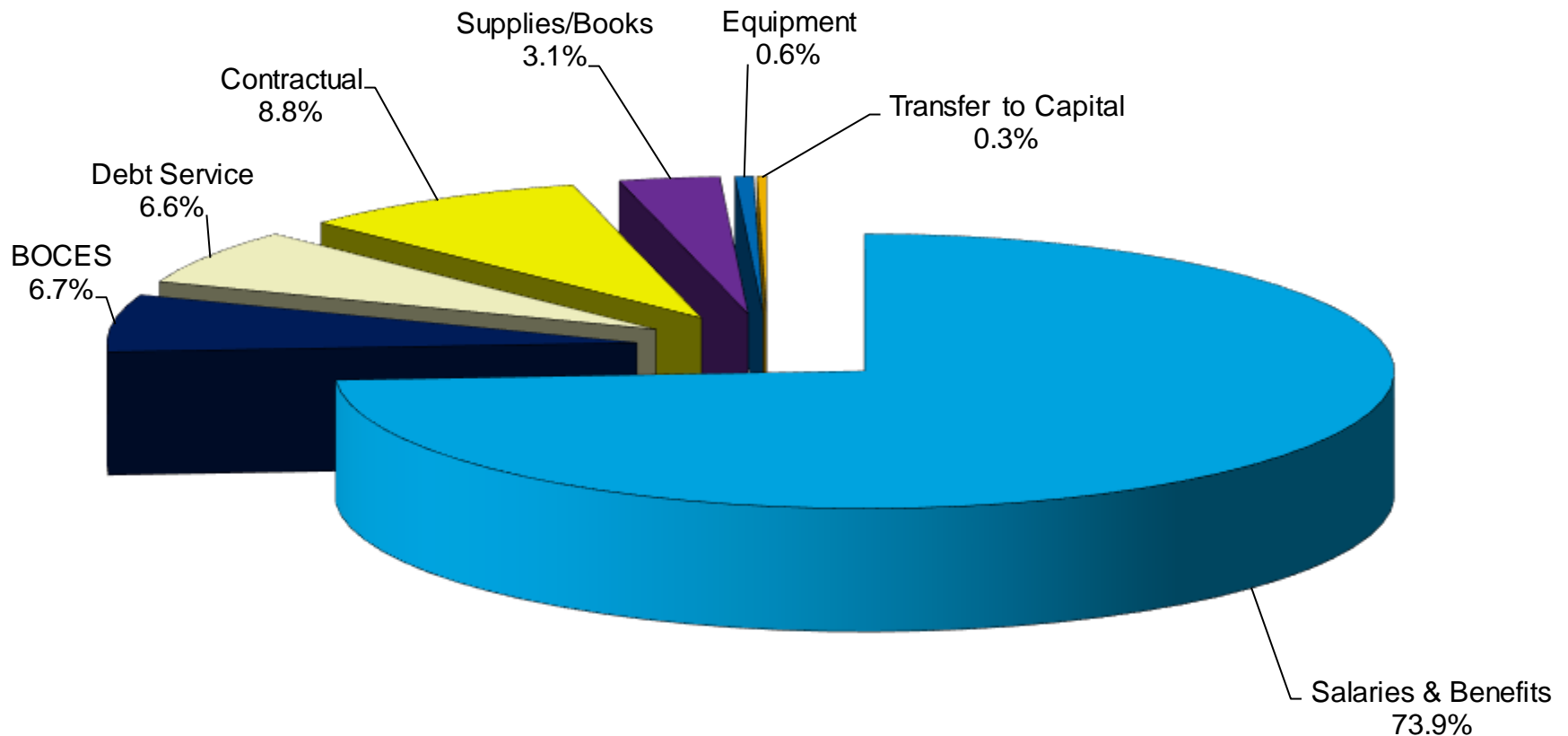
■ Program

■ Capital

2017-18 Expenditure Breakdown (By Category)

Item	2016-17	2017-18	Change
Salaries	\$16,747,636	\$17,163,122	\$415,486
Benefits	8,196,145	8,254,525	58,380
Contractual	2,966,837	3,042,186	75,349
BOCES	2,516,926	2,314,714	(202,212)
Debt Service	2,056,478	2,259,303	202,825
Supplies/Books/Fuel	1,081,767	1,053,391	(28,376)
Equipment	245,317	192,535	(52,782)
Transfer to Capital	100,000	100,000	0
Total	\$33,911,106	\$34,379,776	\$468,670

2017-18 Expenditure Breakdown (By Category)



Preliminary Tax Rates

School Tax Rate Factors

- District Tax Levy
- Erie County Sales Tax
- Assessed Values
- Equalization Rates



Tax Levy vs Tax Rates

While the tax levy will not increase, taxpayers' actual tax bills may change for the following reasons:

- The assessment on the property changes
- Change in Erie County Sales Tax projections:
 - If sales tax revenue increases, tax rates will decrease for Erie County towns and increase for Non-Erie County towns
 - If sales tax revenue decreases, tax rates will increase for Erie County towns and decrease for Non-Erie County towns
 - If no change in sales tax revenue, no impact to any town in the District

Projected 2017-18 Tax Rates

Town (County)	Tax Rate per \$1,000 TAV		\$ Change
	2016-17	2017-18	
Alden (Erie)	\$17.17	\$17.16	(\$0.01)
Lancaster (Erie)	\$18.07	\$18.06	(\$0.01)
Marilla (Erie)	\$39.93	\$39.91	(\$0.02)
Newstead (Erie)	\$17.43	\$17.42	(\$0.01)
Darien (Genesee)	\$19.89	\$19.98	\$0.09
Bennington (Wyoming)	\$42.88	\$43.08	\$0.20
Final Tax Rates in August will change based upon final assessments and equalization rates.			

Projected Tax Impact & STAR Savings

- For the Town of Alden:
 - Projected tax rate decrease from \$17.17 (2016-17) to \$17.16 (2017-18) per \$1,000 of assessed value
 - Results in an annual projected school tax decrease of \$0.72 for a home valued at \$100,000 (FMV)
 - STAR savings = \$525



Propositions and Board Vacancies

Proposition No. 1 – 2017-18 Budget

- **Authorization to adopt the 2017-18 budget of \$34,379,776.**
- The 2017-18 proposed expenditure increase is \$468,670. This represents a 1.38% increase over the 2016-17 budget.
- The expenditure budget presented maintains all current programs K-12, High School electives and enhances the current educational program.
- No increase in the tax levy for the 3rd year in a row.



Proposition No. 2 – Purchase of Buses

- **Authorization to purchase three (3) 66-passenger buses and three (3) 28-passenger buses at a maximum cost of \$541,500**
 - Expense to be paid from existing voter approved capital reserve funds
 - Voter approval required to expend capital reserve funds
 - No tax impact



Proposition No. 3 – Purchase of Buildings and Grounds Equipment

- **Authorization to purchase buildings and grounds equipment at a maximum cost of \$117,500**
- The District is seeking to purchase a Ford F-350 pick-up with plow, 65 horsepower tractor with front loader bucket and a 17 ft. batwing mower attachment for a tractor
- Expense to be paid from existing voter approved capital reserve fund
- Voter approval required to expend capital reserve funds
- No tax impact



Proposition No. 4 – Establish Capital Improvements Reserve Fund

- **Establish a new Capital Reserve – Capital Improvements Reserve Fund 2017, amount not to exceed \$8,000,000.**
- The District completed a new Building Conditions Survey in 2015, required every 5 years. The survey indicated that the District needs to make \$35 million in additional repairs and upgrades for items identified with a useful life of 7 years or less.
- The proposed reserve can be used to offset the local share and tax impact of future renovations, repairs and equipment needs.
- Voter approval at a later date would be required to use the reserve.
- No tax impact.



Board of Education Vacancies

There will be two (2) Board of Education vacancies on the ballot:

- Full five-year term - July 1, 2017 to June 30, 2022
- Commence upon election and to expire June 30, 2019



Cast Your Vote

Tuesday, May 16, 2017

6 a.m. – 9 p.m.

High School Cafeteria



Budget Hearing

Tuesday, May 9, 2017, at 7 p.m.

High School Library/Distance Learning Lab



Discussion
